

T. P. Shiva Prasad

B.Com., F.C.A., GRAD.CWA

Chartered Accountants

T-7, 3rd Floor,
Lakshmi Complex,
No. 40, K. R. Road (Fort)
Bangalore - 560 002.
Tel : 080-26701670, 26705505

INDEPENDENT AUDITOR'S REPORT

I have audited the financial statements of **JSS Academy of Technical Education, JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore - 560060** which comprise the balance sheet as at 31st March 2025, and the statement of Income and Expenses for year then ended and a summary of Significant notes to the financial statements and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required and give a true and fair view, in conformity with the accounting principles generally accepted in India:

1. In the case of Balance Sheet, of the state of affairs of the **JSS Academy** as at 31st March 2025.
2. In case of Income and expenditure Account, of **Surplus**, being **Excess of Income over expenditure** for year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I am independent of the Academy in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



T. P. Shiva Prasad

B.Com., F.C.A., GRAD.CWA

Chartered Accountant

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

I further report that

- (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit and have found them to be satisfactory.
- (b) In my opinion proper books of accounts as required by law have been kept by the Academy, so far as it appears from my examination of those books;
- (c) The balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts;

For T.P. Shivaprasad
Chartered Accountants

Shivaprasad



T P Shivaprasad
Proprietor,
Membership No. 206542
Place: Bangalore
Date: June 26, 2025
UDIN: 25206542BMIBMM7846

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
Balance Sheet as at 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	Unrestricted Funds		1,28,35,61,856	1,08,27,76,044
(b)	Restricted Funds		56,13,708	62,26,838
			<u>1,28,91,75,564</u>	<u>1,08,90,02,882</u>
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities	4	7,97,10,323	7,25,62,323
(c)	Long-term provisions		-	-
			<u>7,97,10,323</u>	<u>7,25,62,323</u>
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Payables		-	-
(c)	Other current liabilities	5	22,97,449	23,25,729
(d)	Short-term provisions		-	-
			<u>22,97,449</u>	<u>23,25,729</u>
	Total		<u>1,37,11,83,336</u>	<u>1,16,38,90,935</u>
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	6		
(i)	Property, Plant and Equipment		30,43,18,830	31,11,85,527
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances	7	99,10,52,773	79,75,35,373
(d)	Other non-current assets (specify nature)	8	24,47,096	22,10,872
			<u>1,29,78,18,699</u>	<u>1,11,09,31,772</u>
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Receivables		-	-
(d)	Cash and bank balances	9	7,20,37,604	5,07,23,130
(e)	Short Term Loans and Advances		-	-
(f)	Other current assets	10	13,27,033	22,36,033
			<u>7,33,64,637</u>	<u>5,29,59,163</u>
	Total		<u>1,37,11,83,336</u>	<u>1,16,38,90,935</u>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

The accompanying notes 1-15 are an integral part of the financial statements

For T.P Shivaprasad
Chartered Accountants

Shivaprasad

T.P.Shivaprasad
Proprietor
Mem No 206542
Place: Bengaluru
Date: 26.06.2025



Jahnu
Accounts Officer
JSS ATE
Bengaluru - 60
Date: 26.06.2025

Arjun
Director
JSS MVP
Mysore
Date: 26.06.2025

Dr. Arjun
Principal
JSS ATE
Bengaluru - 60
Date: 26.06.2025

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
Income and Expenditure for the year ended 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants		-	-
(b)	Fees from Rendering of Services	11	59,29,60,711	53,41,51,935
II	Other Income	12	45,59,402	51,84,833
III	Total Income (I+II)		59,75,20,113	53,93,36,768
IV	Expenses:			
(a)	Material consumed/distributed		-	-
(b)	Donations/contributions paid		-	-
(c)	Employee benefits expense	13	28,34,97,278	29,21,18,988
(d)	Depreciation and amortization expense	14	3,02,91,021	2,53,14,131
(e)	Other expenses	15	8,29,46,002	8,40,94,128
	Total expenses		39,67,34,301	40,15,27,247
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		20,07,85,812	13,78,09,521
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		20,07,85,812	13,78,09,521
	Appropriations Transfer to funds			
	a) Maintenance Fund		-	-
	b) Donation received for Buidings		-	-
	a) Balance transferred to General Fund		20,07,85,812	13,78,09,521
			20,07,85,812	13,78,09,521

The accompanying notes 1-15 are an integral part of the financial statements

For T.P Shivaprasad
Chartered Accountant

Shivaprasad



T.P.Shivaprasad
Proprietor
Mem No 206542
Place: Bengaluru
Date: 26.06.2025

Bahul
Accounts Officer
JSS ATE
Bengaluru - 60
Date: 26.06.2025

Shree
Director
JSS MVP
Mysore
Date: 26.06.2025

Dr.
Principal
JSS ATE
Bengaluru - 60
Date: 26.06.2025

J.S.S. ACADEMY OF TECHNICAL EDUCATION

JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity**Note - 2 Significant Accounting Policies****Note - 3 NPOs Funds**

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	-	-	-	-
2	General Funds	1,08,27,76,044	20,07,85,812	-	1,28,35,61,856
3	Designated Funds	-	-	-	-
		1,08,27,76,044	20,07,85,812	-	1,28,35,61,856
(B)	Restricted Funds				
	Alumni Association Fund	24,56,496	-	-	24,56,496
	Scholarship Fund	37,70,342	23,61,760	29,74,890	31,57,212
		62,26,838	23,61,760	29,74,890	56,13,708
	A+B	1,08,90,02,882	20,31,47,572	29,74,890	1,28,91,75,564
	Previous Year (PY)	95,11,93,361	13,78,09,521	-	1,08,90,02,882



(Amount in Rs.)

		31 March 2025	31 March 2024
5	Other long-term liabilities		
(a)	Advance from Boys & Girls Hostel	6,80,84,000	6,50,84,000
(b)	Advance from Boys Hostel & Girls -Mess a/c	38,00,000	28,00,000
(c)	Advance from College Mgmt A/c	39,73,000	9,00,000
(d)	Advance from JSS STEP	20,78,058	20,78,058
(e)	Security Deposits made	1,28,125	78,125
(f)	EMD Deposit	16,47,140	16,22,140
	Total Other long-term liabilities	7,97,10,323	7,25,62,323
5	Other current liabilities		
(a)	Students Loan Payable	1,28,077	1,28,077
(b)	Gratuity Payable to Staff	10,31,055	15,38,747
(c)	Amount Payable to University Treasury	4,07,730	4,07,730
(d)	Rental Payables	43,985	79,395
(e)	Statutory Dues	18,684	18,684
(f)	Students Project expenses Payable	6,67,918	1,53,097
	Total Other current liabilities	22,97,449	23,25,729
7		Long Term	
		31 March 2025	31 March 2024
A	Loans and advances (UnSecured)		
(a)	Loans advances to partners or relative of partners - JSS MVP	85,12,07,986	65,62,07,986
(b)	Advance to Institution & Education Trust	13,98,44,787	14,13,27,387
	Total (a)+(b) (A)	99,10,52,773	79,75,35,373
		Short Term	
		31 March 2025	31 March 2024
8	Other non-current assets		
(a)	Security Deposits	24,47,096	22,10,872
	Total other non-current other assets	24,47,096	22,10,872
9	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On current accounts	7,20,32,178	5,06,73,366
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits		
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	5,426	49,764
	Total (i)	7,20,37,604	5,07,23,130
B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances (ii)	-	-
	Total Cash and bank balances (i+ii)	7,20,37,604	5,07,23,130
10	Other current assets		
(a)	Advance Receivable from Internal Departments	81,000	9,90,000
(b)	JSS Boys Hostel	6,85,350	6,85,350
(c)	Advance to H P Services	50,000	50,000
(d)	Alumni Association Fund Society (Transferred to Society)	5,10,683	5,10,683
	Total	13,27,033	22,36,033



6 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS										Total
	Freehold land	Buildings	Plant and Equipment	Furniture & Fixtures	Scientific Equipment	Computers	Sports Equipments	Library Books	Buses, Vans Etc.,	Car, Scooters Etc.,	
Gross Block											
At 1 April 2023	5,84,710	31,24,19,082	62,48,322	33,93,454	14,23,427	67,54,666	6,178	9,55,284	1,79,070	8,08,103	33,27,72,296
Additions	-	-	35,02,311	93,240	11,65,783	1,80,71,371	-	3,60,135	-	18,84,441	2,50,77,281
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-
At 1 April 2024	5,84,710	31,24,19,082	97,50,633	34,86,694	25,89,210	2,48,26,037	6,178	13,15,419	1,79,070	26,92,544	35,78,49,577
Additions	-	34,900	50,84,173	28,72,935	12,78,113	1,40,62,026	-	4,46,177	-	-	2,37,78,324
Deductions/Adjustments	-	-	-	-	-	3,54,000	-	-	-	-	3,54,000
At 31 March 2025	5,84,710	31,24,53,982	1,48,34,806	63,59,629	38,67,323	3,85,34,063	6,178	17,61,596	1,79,070	26,92,544	38,12,73,901
Depreciation/Adjustments											
At 1 April 2023	-	1,56,20,954	15,30,147	7,40,525	5,19,190	23,01,711	3,089	3,87,509	44,768	2,02,026	2,13,49,919
Additions	-	1,48,39,906	23,50,803	6,86,542	7,48,011	56,11,060	1,545	4,20,059	33,576	6,22,629	2,53,14,131
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-
At 1 April 2024	-	3,04,60,860	38,80,950	14,27,067	12,67,201	79,12,771	4,634	8,07,568	78,344	8,24,655	4,66,64,050
Additions	-	1,40,99,657	20,22,359	10,80,186	7,84,426	1,13,29,415	772	4,77,014	30,218	4,66,974	3,02,91,021
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	-	4,45,60,517	59,03,309	25,07,253	20,51,627	1,92,42,186	5,406	12,84,582	1,08,562	12,91,629	7,69,55,071
Net Block											
At 31 March 2025	5,84,710	26,78,93,465	89,31,497	38,52,376	18,15,696	1,92,91,877	772	4,77,014	70,508	14,00,915	30,43,18,830
At 31 March 2024	5,84,710	28,19,58,222	58,69,683	20,59,627	13,22,009	1,69,13,266	1,544	5,07,851	1,00,726	18,67,889	31,11,85,527



(Amount in Rs.)

	31-Mar-25	31-Mar-24
11 Fees from Rendering of Services		
(a) Admission and Tuition Fee	59,00,03,253	53,06,96,687
(b) Exam Fees and Others - University	10,66,124	20,03,708
(c) Certificate and halltickets	54,450	50,058
(d) Brokerages & Course Completion Certificate	25,035	40,597
(e) Testing & Consultancy Charges-Civil Dept	7,85,144	7,95,433
(f) Placement Voluntary Contribution	8,15,000	5,45,000
(g) EV Center Internship Fee	1,20,000	-
(h) T C Fees	7,600	3,700
(i) ComedK & Other Exam Conducted	84,105	16,752
	59,29,60,711	53,41,51,935
12 Other income		
(a) Interest income	29,92,404	26,82,644
(b) Fine - Attendance, Exam & Library etc	89,545	1,61,855
(c) Sale of Scrap Materials	1,71,491	8,13,446
(d) Rent - Cricket Ground	8,75,500	5,25,500
(e) KSCST Project Amount	22,091	14,000
(f) VTU - Stationery A/c	96,690	1,78,680
(g) Valuation Centre Remuneration received from VTU	2,03,332	2,02,565
(h) Remuneration - PHD Viva Voice & Practical Exam	-	4,70,810
(i) Miscellaneous Receipt	1,08,349	1,35,333
Total other income	45,59,402	51,84,833
13 Employee benefits expense (Including contract labour) Salaries, wages, bonus and other allowances including Contribution to		
(a) provident and other funds	28,14,59,316	27,57,84,478
(b) Gratuity expenses	4,13,487	1,57,70,106
(c) Staff welfare expenses including Training/ Seminars/ Workshop	16,24,475	5,64,404
Total Employee benefits expense	28,34,97,278	29,21,18,988
14 Depreciation and amortization expense		
(a) on tangible assets (Refer note 11)	3,02,91,021	2,53,14,131
Total Depreciation and amortization expense	3,02,91,021	2,53,14,131



15 Other Expenses	31-Mar-25	31-Mar-24
VTU Fee - Academic, admission	1,93,97,195	2,30,51,150
Contribution to Jayanthi, Jathra, Founders day & Prasada Magazine, Clip Badge	1,01,57,926	94,47,519
Electricity Charges	56,85,273	71,09,389
EV Center Maintenance expenses	67,85,000	-
Security Charges	64,33,852	71,29,375
Culture Expenses (Verve)	25,39,514	18,42,072
Garden Maintenance	23,22,645	23,05,971
House Keeping Expenses	27,78,616	23,55,812
Printing & Stationary including Blue Books & calenders	26,66,031	24,04,625
Building Tax	21,94,828	11,65,065
Membership and Subscriptions	3,20,105	9,08,075
Subscription- Library	1,37,900	1,26,803
Affiliation Fee- AICTE	5,55,500	6,71,000
NBA Accreditation Fee	-	4,72,007
Surveycamp Expenses-Civil Dept	-	3,37,960
College Contingency	13,15,505	13,82,128
Consumables - Department	4,60,952	8,46,866
Internet & Communication Expenses	19,04,947	17,61,379
Repairs and Maintenance	19,87,685	16,62,528
IEEE Membership Fee	3,24,178	-
Sports Expenses	1,37,414	2,37,117
Transportation and Conveyance	-	2,17,775
Hospitality Expenses	2,99,031	3,69,276
Purchase of House Keeping Materials	3,28,995	3,00,483
Student Innovation Project Expenses	2,49,960	1,42,427
ERP Software Expenses	19,77,684	-
Rain Water Harvesting Expenses	11,26,566	-
Induction Programme Expenses	1,28,486	-
Student Farewell Expenses	3,74,436	5,42,421
Water Expenses	10,91,900	2,61,800
BWSSB Water Expenses	8,36,448	85,71,161
Freshers Day Programme	4,16,970	3,52,583
Purchase of Uniform & Apron	8,07,840	5,51,200
Insurance-Vehicle	1,27,188	1,02,163
Audit Fee	2,06,500	1,77,000
Vehicle Maintenance charges	8,40,497	9,86,590
Catridge refilling Charges	-	1,44,402
Advertisement charges	3,84,426	2,42,676
Patent Filing Charges	2,03,800	-
Refund of IETE Fund	1,21,836	-
EV&CoE Inaguration Expenses	-	10,01,429
Professional charges	5,96,969	1,82,190
Expenses towards Network Accessories	1,35,682	4,44,413
Software Renewals	28,23,927	31,15,697
Placement & Softskill Training expenses	8,69,924	-
Miscellaneous expenses	8,91,871	11,71,601
Total	8,29,46,002	8,40,94,128



JSS Academy of Technical Education

JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore – 560060

Financial Year: 2024-25

Significant Accounting Policies

1. Basis for Preparation of Accounts

The financial statements are prepared under the Historical Cost Convention, unless stated otherwise, and generally follow the accrual method of accounting.

2. Revenue Recognition

All revenues and expenses are accounted on a cash basis, including interest received on bank deposits and government grants.

Tuition and other fees received from students are accounted on a cash basis.

3. Fixed Assets & Depreciation

Fixed assets are stated at cost of acquisition, including inward freight, duties, taxes, and direct expenses related to installation and commissioning.

Fixed assets are valued at cost.

Depreciation on Fixed Assets is provided at the rates prescribed in the GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (Issued 2005) by the Institute of Chartered Accountants of India (ICAI).

4. Investments

No investments were recorded during the financial year (Nil).

5. Income Tax

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act, 1961. No provision for tax is made in the accounts.



JSS Academy of Technical Education

JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore – 560060

Financial Year: 2024-25

Notes Forming part of Accounts as on March 31, 2025

6. Related Party Disclosures

The Institution is in the process of obtaining the balance confirmation letter from JSS MVP and is currently unable to provide further comments.

7. Loan and Advances

The Loans & advance and Inter institute balances showing in the balance sheet are subject to confirmation.

8. Fixed Assets

The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.

